

**DeerGrove Covenant Church
2025 Budget**

	2024				2025	Increase/Decrease	
	2024 Actual	2024 Budget	Under/Over Budget	% of Budget	2025 Budget	From 2024 Actual	From 2024 Budget
Income							
Donations			\$0				
4000 General - Tithes & Offerings							
4205 Building Fund/Mortgage	\$220,424	\$192,400	\$28,024	115%	\$199,948	-9%	4%
4205 Building Fund/Mortgage	\$99,492	\$99,600	-\$108	100%	\$120,052	21%	21%
Total Donations	\$319,916	\$292,000	\$27,916	110%	\$320,000		
Other Primary Income							
4012 Interest Income	\$748		\$748		\$6,720		
4015 CC Cashback Rewards	\$105		\$105				
Total Other Primary Income	\$853	\$0	\$853		\$6,720		
Total Income	\$320,770	\$292,000	\$28,770	110%	\$326,720		
Expenses							
<i>Administration: Casualty Insurance, Office supplies, Equipment, Phone, Postage, Printing, & Hosting</i>	\$16,576	\$15,750	\$826	105%	\$18,190	10%	15%
<i>Staff: Compensation, benefits and expenses for Lead Pastor, Associate Pastor, proposed Children's Ministry Director and Administrative Assistant</i>	\$74,204	\$88,809	-\$14,605	84%	\$92,048	24%	4%
<i>Ministry Partnerships: Links DeerGrove to ministries beyond ourselves.</i>	\$26,176	\$23,700	\$2,476	110%	\$29,245	12%	23%
<i>Facility Usage: Utilities, & Maintenance</i>	\$52,690	\$40,990	\$11,700	129%	\$33,047	-37%	-19%
<i>Building Fund: Mortgage Payments</i>	\$99,492	\$99,600	-\$108	100%	\$120,052	21%	21%
<i>Spiritual Growth and Nurture: Materials and supplies for nursery through adult, Discipleship, Training, Worship, Fellowship. Does not include staff expense.</i>	\$12,347	\$16,355	-\$4,008	75%	\$19,390	57%	19%
Total Expenses	\$281,484	\$285,204	-\$3,720	99%	\$311,972		
Net Operating Income	\$39,286	\$6,796	\$32,490		\$14,748		